

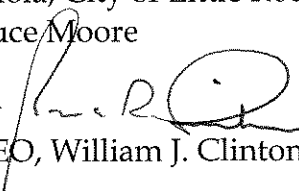


William J. Clinton Foundation

**MEMORANDUM**

**Date:** April 22, 2008

**To:** Mayor Mark Stodola, City of Little Rock Board of Directors, and  
City Manager Bruce Moore

**From:** Bruce R. Lindsey   
Chairman and CEO, William J. Clinton Foundation

**Re:** Rock Island Railroad Bridge

As you know, in 2001, the William J. Clinton Foundation (then known as the William J. Clinton Presidential Foundation) (the "Foundation") responded to the city's Request for Proposal for the lease of property in the William J. Clinton Presidential Park for the use as a presidential library.

In its response, the Foundation indicated that a part of its vision for the area was the renovation of the abandoned Rock Island Railroad Bridge, which is not part of the Park, as a pedestrian crossing. The Foundation was selected by the city as the most suitable entity to enter into a lease for the property and, after negotiations on the terms of the final lease, a Lease Agreement between the City and the Foundation was entered into as of March 1, 2002. That Lease Agreement does not specifically deal with the Rock Island Railroad Bridge, but provides that "it is the intention of the parties that [Foundation] will enter into a separate agreement with [City] with respect to the Railroad Bridge."

Because of financial considerations involved with the initial construction of the Library, it was necessary to defer the renovation of the Railroad Bridge. At the time, it was anticipated that renovation would cost around \$5 million (not including the cost to construct an appropriate exit off the North Little Rock side) - \$4 million provided by the Foundation and \$1 million provided by the City. Because of increased construction costs since that time, the total project cost is now estimated to be approximately \$10 million.

The Foundation remains committed to the renovation of the Rock Island Railroad Bridge, converting it into a pedestrian friendly bridge that will help complete the 14.2 mile river trail parks loop.

To date, the Foundation has spent approximately \$500,000 on project management, computer modeling, lighting studies, agency coordination, peer reviews, and architectural, structural, and electrical drawings with respect to the bridge.

In addition, over the past two years, the Foundation has met and conferred with a group in Pittsburgh, PA, which had recently completed a similar project, converting a railroad bridge into a pedestrian bridge; has secured a gift from a private donor to provide a majority of the steel needed for the renovation; and has approached a number of individuals and organizations in an effort to secure the additional funds needed to complete the project.

The Foundation will continue actively working to secure the remaining funds. Once the remaining funds are identified, construction will begin.

Enclosed is a progress drawing of a plan and elevation of the bridge.

The Foundation appreciates the ongoing support and enthusiasm from the City of Little Rock on this important project.